Benefits of a multiple employer plan (MEP)



GREATER AKRON CHAMBER 401(K) RETIREMENT PROGRAM

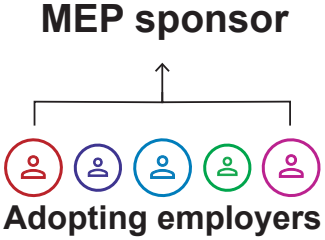
A strong retirement benefit program can help organizations of all sizes gain a competitive edge to attract and retain talent — but it can also mean added costs and responsibility. A multiple employer plan (MEP) may be an attractive option for businesses seeking to ease the administrative burden, fiduciary risk, and expense of offering a quality retirement plan.

What is a MEP?

It's a retirement plan sponsored by one entity for the benefit of employers that share a common business interest.

How it works

- MEP has a lead ("primary") plan sponsor who is typically the plan administrator and fiduciary
- "Adopting employers" can elect to join the MEP
  - These plans can be defined contribution (DC) or defined benefit (DB) plans
- At any time, adopting employers are easily integrated into the plan hosted by the sponsor and administered on the Transamerica recordkeeping platform



Adopting employer benefits

The key to outstanding support for this MEP starts with Transamerica's sophisticated recordkeeping platform. Our ability to track adopting employers using one contract allows you to enjoy the following benefits:

- Flexible plan features (safe harbor, Roth, etc.) and customizable plan design (eligibility, matching contribution formula, and more)
- Reporting data for each employer based on your unique employee base
- No individual annual audit or individual Form 5500 filing
- Potential cost savings through pooled assets compared to operating a single employer plan
- Dedicated website for adopting employers to gauge plan performance and participant engagement
- Dedicated participant website with tools and resources designed to help brighten retirement outcomes

Let us handle the administration

By participating in the **GREATER AKRON CHAMBER 401(K) RETIREMENT PROGRAM**, many administrative tasks can be taken off your plate, including:

- Employee eligibility tracking
- Distribution processing
- Plan compliance
- Nondiscrimination testing
- Annual reporting
- Investment selection and monitoring
- Approve/deny loan and hardship requests
- Distribute mandatory communications/notices
- Participant enrollment/education

GREATER AKRON CHAMBER

Transamerica — an industry leader you can trust

When you combine our unwavering commitment and passion with our deep experience and resources, it's clear why Transamerica is the premier recordkeeping partner for MEPs and beyond.



L E A D E R

Leading experts
Advocate for pooled solutions at national level for more than **25 years**

Experienced partners
Pooled plan arrangement experience with **452** plan sponsors and **20,246** adopting employers*

Affordable solutions
Flexible options of all plan types: MEPs, PEPs, and Group of Plans

Dedicated support
Consultative services to help clients and partners develop strategies to achieve organizational goals

Enhanced outcomes
Proven record of improving participants' retirement readiness

Recordkeeping specialists
Time-tested system developed specifically for MEPs to track both individual plans and at the aggregate level

Get started

Contact
Grey Kennedy

Call
330-535-4550

Email
Grey.Kennedy@captrust.com

*As of December 31, 2025

Before adopting any plan, employers should carefully consider all of the benefits, risks, and costs associated with a plan. Information regarding retirement plans is general and is not intended as legal or tax advice. Retirement plans are complex, and the federal and state laws or regulations on which they are based vary for each type of plan and are subject to change. In addition, some products, investment vehicles, and services may not be available or appropriate in all workplace savings plans. Plan sponsors and plan administrators may wish to seek the advice of legal counsel or a tax professional to address their specific situations.

While a multiple employer plan (MEP) arrangement offers adopting employers the ability to delegate fiduciary functions to the MEP plan sponsor, employers should be aware that they still retain fiduciary responsibility for selecting and monitoring the MEP provider. Adopting employers of a MEP must share a commonality — a connection among the adopting employers such as a trade, professional organization, or PEO — and the MEP is treated as a single plan. A violation of the qualification rules by an adopting employer generally would not affect the tax-qualified status of the plan as a whole (provided the plan is eligible for relief under the "unified plan," or "one-bad-apple," rule).

All Transamerica companies identified are affiliated but are not affiliated with any other organization referenced. Logos and trademarks are the intellectual property of their respective owners.

RS3 276801R4 V 06/26

©2026 Transamerica Corporation. All Rights Reserved.

Transamerica® | GAC GREATER AKRON CHAMBER | CAPTRUST | rea