



XpenseSolutions

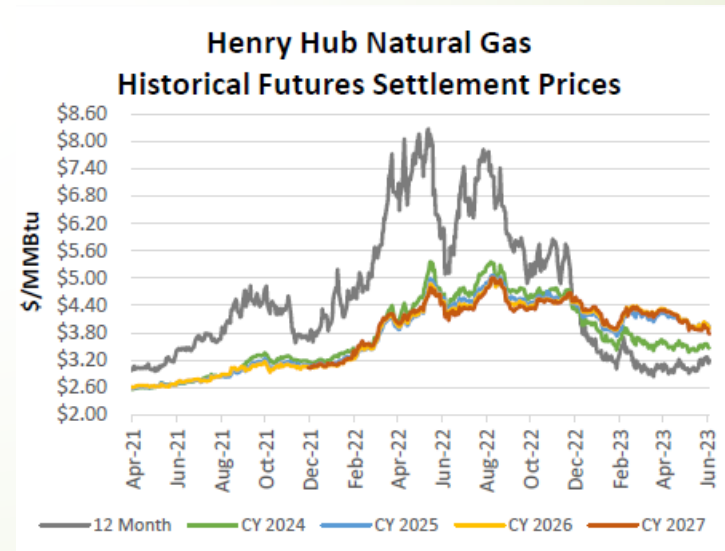
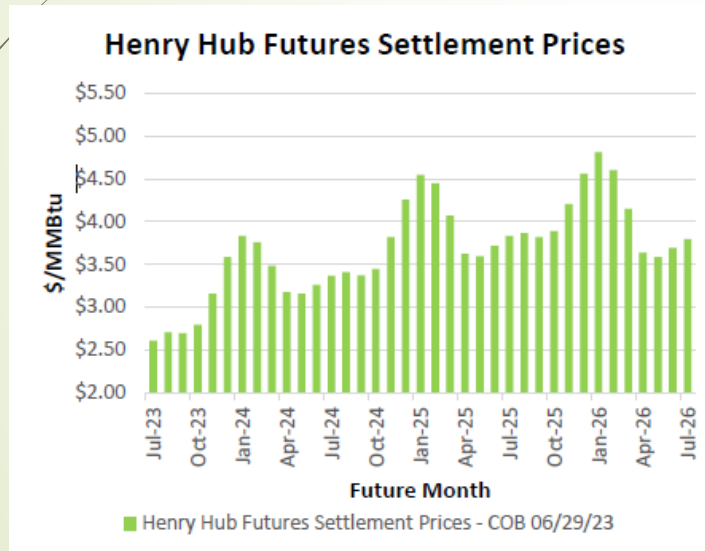
Energy Advisory Services

www.XpenseSolutions.com

Energy Market Analysis and Strategy
July 2023

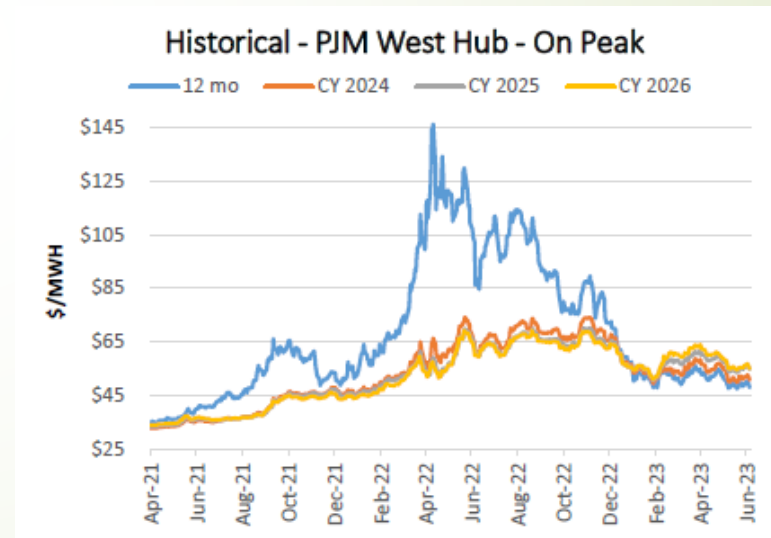
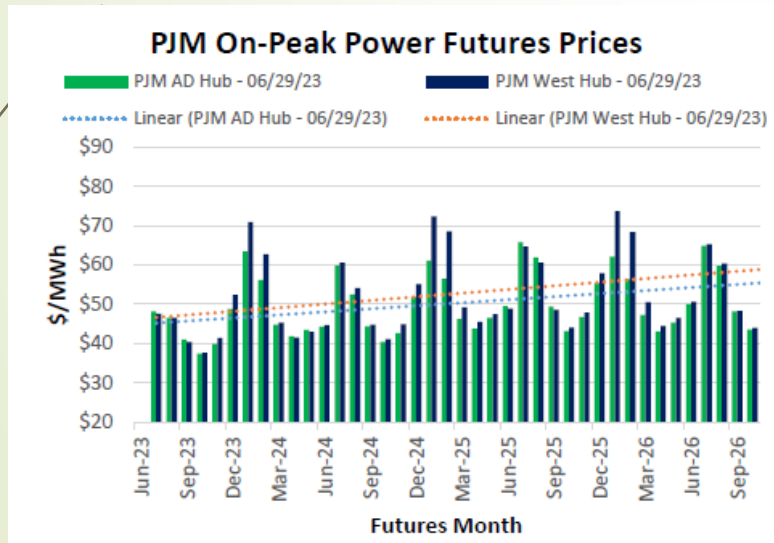
Natural Gas Market Update

Natural gas prices continue to maintain strength through June and early July. The demand for natural gas for power generation has been high based on the extreme heat in Texas. Texas is the largest gas-fired electric generation market in the Country. Ohio is entering the peak of the summer cooling season which will add to the upside pressure on natural gas for power generation. The bullish natural gas market is further supported by the continued natural gas production rig decline. Producers will limit production to increase demand when prices are low. The charts below illustrate the year-over-year increased price of natural gas.



Electric Power Market Update

Electric Power prices have increased through early July based on the beginning of the summer cooling season. The reduction in natural gas production rigs and increased demand for natural gas for power generation has resulted in higher electric power prices. The charts below illustrate the year-over-year increased price of electric power.



Call to Action

- Strategy – begin to review priced offers beginning in July 2023 forward prices.
- XpenseSolutions will build a pricing matrix for your accounts to review weekly so you do not miss an opportunity to but at a competitive rate

Next Steps

1. Set up initial introductory call/consultation with XpenseSolutions
2. XpenseSolutions will send you and Letter of Authorization (LOA) for signature
3. Send LOA back with a copy of each electric and natural gas bill
4. Contact John Verdile (216) 570 5042 john@xpensesolutions.com



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